

[7 August, 2000]

RAJYA SABHA

PSUs identified for Disinvestment by Disinvestment Commission

†1587. SHRI KHAN GHUFRAN ZAHIDI: Will the Minister of DISINVESTMENT be pleased to state:

(a) the details of PSUs identified for proposed disinvestment by Disinvestment Commission;

(b) the number of PSUs from which Government have decided to withdraw their shares out of the PSUs recommended by the Commission;

(c) whether management and employees' organisations of certain undertakings have registered their objections against Government's decision; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Disinvestment Commission has given recommendations in respect of 58 Public Sector Enterprises. Out of these 58 companies, it has recommended strategic sales in 29 companies, hundred per cent trade sales in 8 companies, disinvestment through offer of shares in 5 cases, closure/sale of assets in 4 cases and no disinvestment or deferment of disinvestment in balance 12 companies.

(b) Out of the above companies in relation to which the Disinvestment Commission had given its recommendations, at present, in 10 companies disinvestment proposals have been cleared and advisors are appointed. These are Bharat Aluminium Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., Engineering Projects India Ltd., NEPA Ltd., Air India, India Tourism Development Corporation Ltd. Madras Fertilizers Ltd., National Fertilizers Ltd. and Hindustan Copper Ltd. In case of 2 other companies viz., Hindustan Organic Chemicals Ltd. and MSTU Ltd. the disinvestment proposal has been cleared by advisors are yet to be appointed. Recommendations of the Commission in 4 cases

†Original notice of the question was received in Hindi.

have been partially accepted and implemented by the Government. These are in respect of strategic sale in Modern Food Industries Ltd. and offer of shares in cases of Gas Authority of India Ltd., Mahanagar Telephone Nigam Ltd. and CONCOR.

(c) and (d) Some factions of employees have opposed the disinvestment proposals in certain undertakings. However, as per the announced policy of the Government on disinvestment, the interest of the workers would be protected in all cases.

Privatisation during the Current Year

1588. SHRI NANA DESHMUKH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that about 30 to 40 Public Sector Undertakings are in the pipeline for privatisation during the current financial year;

(b) whether it is also a fact that privatisation work would be completed in 10 PSUs within the current financial year;

(c) if so, what are the names of those PSUs; and

(d) whether Government have ensured that the workers of such PSUs do not lose their jobs and their interests are safeguarded?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) and (c) At present in 17 cases the disinvestment proposals have been cleared and the 'Advisors' have been appointed. These are Bharat Aluminium Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, India Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd. and Jessop and Company Ltd. The Government has decided to disinvest in Hindustan Organic Chemicals Ltd. and MSTC Ltd. Advisors are yet to be appointed.